



Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

July 27, 2020

Lu Ross Academy (OPEID: 01186600) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

Financial Aid Grants to Students

45 Day Funding Report – Distribution as of 07/27/2020

Under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) Higher Education Emergency Relief Fund (HEERF), Lu Ross Academy OPEID 01186600 received education stabilization funds designated exclusively for emergency financial aid grants to students.

Pursuant to guidance issued by the Department of Education through an [Electronic Announcement](#) published on May 6, 2020, we are providing the following information about the funds we have received, and how, and to whom, we have distributed them.

- 1 - On May 3, 2020, the institution signed and returned to the Department the Recipient's Funding Certification and Agreement (for) Emergency Financial Aid Grants to Students required to receive funds allocated under Section 18004(a)(1) of the CARES Act. The institution has used, or intends to use, no less than 50 percent of the total funds received to provide emergency financial aid grants to students.
- 2 - The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement specifically for emergency financial aid grants to students is \$273,644.
- 3 - The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$82,467, awarded to 66 qualified students who were eligible to complete the 2019-20 FAFSA.
- 4 - The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus potentially qualified to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of the date of this Fund Report is 219 students.
- 5 - The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is 66 students.

6 - The institution awarded the funds by taking the total amount of Cares Act Section 18004(a)(1) funds which was \$273,644 and distributed the funds equally among the 219 students were eligible to complete the 2019-20 FAFSA. Of that population, students would receive an award amount of \$1,249. 51.

7 -Eligible students received an email from our office on 05/13/2020 to their personal email on record explaining their rights and responsibilities and an application to apply for the Cares Act funds. Information about the emergency funds is also posted on the school's website on the Financial Aid page and Consumer Information page.