



Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

HEERF II

September 1, 2021 Update on Cares Act Emergency Financial Aid Grants to Students

Lu Ross Academy(OPEID:01186600) received additional education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

45 Day Funding Report – **Distribution from 08/10/2021 to 09/30/2021**

Under the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) Higher Education Emergency Relief Fund (HEERF), Lu Ross Academy OPEID 01186600 received education stabilization funds designated exclusively for emergency financial aid grants to students.

Pursuant to guidance issued by the Department of Education through an [Electronic Announcement](#) published on May 6, 2020, we are providing the following information about the funds we have received, and how, and to whom, we have distributed them.

1 - On August 10, 2021, the institution received an additional \$195,925 from the Department of Education. The Recipient's Funding Certification and Agreement (for) Emergency Financial Aid Grants to Students required to receive funds allocated under Section 18004(a)(1) of the CARES Act. The institution has used, or intends to use, 100% percent of the total funds received to provide emergency financial aid grants to students.

2 - The Institution distributed from 08/10/2021 to 09/30/2021 an additional \$29,000.00 to an additional 29 students. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement specifically for emergency financial aid grants to students is \$195,925.00.

3 - The total amount of emergency financial aid grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this Fund Report is \$195,192. for qualified students who were eligible to complete the 2020 2021 FAFSA.

4 - The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the HEERF II as of the date of this Fund Report is 29 students.

5- The institution awarded the funds by taking the total amount of Cares Act Section 18004(a)(1) funds and distributed the funds equally among students were eligible to complete the 2021/2022 FAFSA. Students in programs of less than 900 clock hours receive a total of \$1000. Students whose programs are more than two Academic years, may receive \$1000 per Academic year.

6 - Information about the emergency funds is also posted on the school's website on the Financial Aid page and Consumer Information page.